

1 **Potomac Elementary**

2
3 **NONINSTRUCTIONAL OPERATIONS**

8300

4
5 Risk Management

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7 The Board believes that the District must identify and measure risks of loss which may result
8 from damage to or destruction of District property or claims against the District by persons
9 claiming to have been harmed by action or inaction of the District, its officers or staff. The
10 District will implement a risk management program to reduce or eliminate risks where possible
11 and to determine which risks the District can afford to assume. Such a program will consider the
12 benefits, if any, of joining with other units of local government for joint purchasing of insurance,
13 joint self-insuring, or joint employment of a risk manager. The Board will assign primary
14 responsibility for administration and supervision of the risk management program to a single
15 person and will review the status of the risk management program each year.

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17 The District will purchase surety bonds for the Clerk and such other staff and in such amounts as
18 the Board shall from time to time determine to be necessary for honest performance of the staff
19 in the conduct of the District’s financial operations.

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23	Legal Reference:	§ 20-6-608, MCA
24		Authority and duty of trustees to insure
25		district property
26		§ 20-3-331, MCA
27		Purchase of insurance – self-insurance plan
28		§§ 2-9-101, et seq., MCA
29		Liability Exposure
30		§ 2-9-211, MCA
31		Political subdivision insurance
32		§ 2-9-501, MCA
33		Application – bonds excepted

30 Policy History:

31 Adopted on: October 10, 2011

32 Reviewed on:

33 Revised on: