

1 **Potomac Elementary**

2
3 **PERSONNEL**

5338

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5 Payment of Interest on Employer Contributions for Workers' Compensation Time

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7 An employee absent because of an employment-related injury entitling the employee to workers'
8 compensation payments may, upon the employee's return to service, contribute to the retirement
9 system an amount equal to the contributions that would have been made by the employee to the
10 system on the basis of the employee's compensation at the commencement of the employee's
11 absence plus regular interest accruing from one (1) year from the date after the employee returns
12 to service to the date the employee contributes for the period of absence.

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14 The District has the option to pay, or not pay, the interest on the employer's contribution for the
15 period of absence based on the salary as calculated. If the employer elects not to pay the interest
16 costs, this amount must be paid by the employee.

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18 It is the policy of this District to not pay the interest costs associated with the employer's
19 contribution.

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23 Legal Reference: §§ 19-3-504, MCA Absence due to illness or injury.

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25 Policy History:

26 Adopted on: March 14, 2011

27 Reviewed on:

28 Revised on: