

1 **Potomac Elementary**

2
3 **PERSONNEL**

5254

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5 Payment of Employer Contributions and Interest on Previous Service

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7 A Public Employees' Retirement System (PERS) member may purchase: (1) all or a portion of
8 the member's employment with an employer prior to the time the employer entered into a
9 contract for PERS coverage; and (2) all or a portion of the member's employment for which
10 optional PERS membership was declined (both of which are known as previous service).

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12 The member must file a written application with the PERS Board to purchase all or a portion of
13 the employment for service credit and membership service. The application must include salary
14 information certified by the member's employer or former employer.

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16 The District has the option to pay, or not to pay, the employer's contributions due on previous
17 service and the option to pay, or not to pay, the outstanding interest due on the employer's
18 contributions for the previous service.

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20 It is the policy of this District to not pay the employer's contributions due on previous service.

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22 It is also the policy of this District to not pay the outstanding interest due on the employer's
23 contributions for the previous service.

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25 This policy will be applied indiscriminately to all employees and former employees of this
26 District.

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30 Legal Reference: § 19-3-505, MCA Purchase of previous employment with employer

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32 Policy History:

33 Adopted on: March 14, 2011

34 Reviewed on:

35 Revised on: